

## Agenda Item

**Meeting Date: May 3, 2010**

**Subject:** Public Hearings on Proposed FY 2012 Budgets and Proposed Tax Rate

**Issue:** Separate Public Hearings on the proposed budgets and the proposed tax rate for FY 2012 are required by State Law prior to adoption of the budget.

**Background:** Proposed budgets have been provided/presented to the Governing Body during the FY 2012 Budget cycle. Required advertisements need to be placed two weeks prior to the public hearings.

After the budget workshop on April 12, 2011, staff will make any changes to the budgets as requested/approved by the Governing Body. Subsequent to that, this "proposed" budget will be advertised along with the public hearing and the required advertising language for the public hearing on the tax rate proposed at \$1.65 per \$100 assessed valuation.

**Alternatives:** Delay the public hearings to a later date.

**Recommendation:** Authorize the required public hearings on the FY 2012 budget and tax rate for the Governing Body meeting scheduled for May 3, 2011, along with the necessary advertising.

City Business License:	YES	NO	Not Applicable
Prepared by: _____			Date _____
Reviewed by: _____			Date _____
Approved by City Attorney: _____			Date _____
Approved by City Manager: _____			Date _____

**City of Manassas Park**  
**Public Hearing Notice**  
**Consideration of Effective Real Estate Tax Rate for FY 2011-2012**

**Assessment Increase.** Total assessed value of real property, excluding additional assessments for new construction, or improvement to property, exceeds last year's total assessed value of real property by 5.8 percent.

**Lowered Rate Necessary to Offset Increased Assessment.** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$1.56 per \$100 of assessed value. This rate will be known as the "lowered tax rate."

**Effective Rate Increase.** The City of Manassas Park is considering the adoption of a tax rate not to exceed \$1.65 per \$100 of assessed value. The difference between the increased tax rate and the proposed tax rate would be \$0.09 per \$100, or a 5.77% increase. This difference will be known as the "effective tax rate increase."

**Note:** Individual real property taxes may, however, change at a percentage greater than or less than the above percentage.

**Proposed Total Budget Increase.** Based on the proposed real property tax rate and changes in other revenues, the total budget of Manassas Park will increase over last year's by 1.8%.

**Public Hearing.** A public hearing on the proposed tax rate will be held on Tuesday, May 3, 2011, at 7:00 p.m. in the City Council Chambers of City Hall, One Park Center Court, Manassas Park, Virginia 20111.

**Public Access.** The hearing is being held in a public facility believed to be accessible to persons with disabilities. Any person with questions on the accessibility of the facility should contact Lana Conner, City Clerk at 703-335-8808 or [l.conner@manassasparkva.gov](mailto:l.conner@manassasparkva.gov).

# City of Manassas Park

## Public Hearing

### Proposed Annual Operating Budget For Fiscal Year ending June 30, 2012

The Governing Body of the City of Manassas Park will hold a Public Hearing for the purpose of public information and fiscal planning regarding the annual operating budget for FY12. The Public Hearing will be held Tuesday, May 3, 2010 at 7pm in Council Chambers, One Park Center Court, Manassas Park, VA

The purpose of the Public Hearing is to allow citizens to give input on the proposed FY12 budget. Copies of proposed budget is available for inspection 8:30am-5pm Mon-Fri at City Clerk's office.

The hearing is being held in a public facility believed to be accessible to persons with disabilities. Any person with questions on the accessibility of the facility should contact the City Clerk at 703-335-8808 or l.conner@manassasparkva.gov.

### SUMMARY OF PROPOSED BUDGETS FY 2012

Fund:	FY 2011	FY 2012	Increase	
	Adopted Budget	PROPOSED Budget	(Decrease)	%
			\$	%
General Fund (see note below)	\$33,692,690	\$34,307,341	\$614,651	1.8%
Capital Projects Fund	5,271,685	3,979,476	(1,292,209)	-24.5%
Debt Service Fund	775,997	1,792,614	1,016,617	131.0%
Water, Sewer & Garbage Collection Fund	6,136,300	7,110,751	974,451	15.9%
Water & Sewer Capital Improvements Fund	2,527,282	1,528,852	(998,430)	-39.5%
Storm Water Retention Fund	-	245,000	245,000	n/a
PRTC Trust Fund	1,711,163	1,286,604	(424,559)	-24.8%
Bull Run Alcohol Safety Action Program	<u>1,241,000</u>	<u>1,248,000</u>	<u>7,000</u>	0.6%
Total - City Funds	51,356,117	51,498,639	142,522	0.3%
School Budgets:				
Operating Fund	27,747,919	29,929,520	2,181,601	7.9%
Food Service Fund	1,312,530	1,415,243	102,713	7.8%
Debt Service Fund	4,631,497	4,746,469	114,972	2.5%
Medical Trust Fund	-	<u>5,988</u>	<u>5,988</u>	n/a
Totals	<u>\$85,048,063</u>	<u>\$87,595,859</u>	<u>\$2,547,796</u>	3.0%
Note: The Proposed General Fund budget include transfers to Manassas Park City Schools of:				
	<u>\$15,075,195</u>	<u>\$15,331,352</u>	<u>\$256,157</u>	1.7%