



Manassas Park City Schools

ONE PARK CENTER COURT • SUITE A • MANASSAS PARK, VA 20111-2395
 (703) 335-8850 • FAX: (703) 361-4583 • WEBSITE: www.mpark.net

March 6, 2012

The Honorable Francis C. Jones, Jr.
 Mayor of Manassas Park
 Members of Governing Body
 One Park Center Court
 Manassas Park, VA 20111-2395

Dear Mayor Jones and Members of Governing Body:

During a regularly scheduled work session on March 5, 2012, the Manassas Park City School Board voted to request the amounts shown below for the Fourth Quarter Appropriation for fiscal year 2012.

<u>Fund</u>	<u>Budget</u>	<u>Q3 Request</u>	<u>Q4 Request</u>	<u>Variance</u>
Operating	\$29,929,520	\$7,489,146	\$7,542,406	\$53,260
Bus Lease	Ø	Ø	Ø	Ø
Debt Service	4,746,469	Ø	Ø	Ø
Food Service	1,415,243	353,811	438,567	84,756
Medical Trust	5,988	1,497	429	(1,068)
Total	\$36,097,220	\$7,844,454	\$7,981,402	\$136,948

Here is a summary of the comparison between the Q3 and Q4 requests:

- First semester regional tuition calculations were completed and used to revise FY12 projections. Since the tuition paid drives the state revenue received, 74% of this increase should be recovered from the state.
- Food service revenues have exceeded expectations. For the past several years, the Food Services fund has been under appropriated. This increase serves as a buffer to offset the current projections.
- Actual figures provide a more solid projection for the Medical Trust Fund expenditures. Without the addition of new retirees to the pool, expenditures from last year remain unchanged allowing the appropriation to be reduced.
- All changes in expenditures are associated with equal or nearly equal increases in revenue.

We hope you are satisfied with the level of description regarding the changes in appropriation requests between the third and fourth quarters. Your favorable consideration of this request will be most appreciated.

Sincerely,

A handwritten signature in black ink that reads "Michael Wine". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Michael Wine, Chairman
Manassas Park City School Board

djw

cc: Dr. Bruce McDade, Superintendent
Mr. Jim Zumwalt, City Manager

Date: 3/8/2012

To: Lana Conner, City Clerk
From: Gary Fields, Finance Director

4th quarter, FYE 2012 Budget appropriation

General Fund	\$ 8,576,835	1/4 of approved budget
Capital Projects Fund	-	Total approved budget included in 1st quarter
Debt Service Fund	-	Total approved budget included in 1st quarter
Enterprise Fund	1,879,786	1/4 of approved budget for operations (Capital Improvements budget included in 1st qtr)
Stormwater Retention Fund	61,250	1/4 of approved budget
PRTC Trust Fund	-	Total approved budget included in 1st quarter
Bull Run ASAP	312,000	1/4 of approved budget
Total	<u>\$ 10,829,871</u>	