

Park Center Community Development Authority

Minutes of March 5, 2014 Meeting

1. Meeting called to order at 7:05 p.m., with all board members except Joe Jacobs present. Mr. Jacobs arrived at 7:15 p.m.
2. The agenda was approved by unanimous vote. Bob Gordon made the motion; Terry Caniford seconded the motion.
3. The minutes for the February 20, 2013 meeting were approved by unanimous vote. Bob Gordon made the motion; Bill Treuting seconded the motion.
4. The existing officers were reelected/reappointed by unanimous vote. Gary Fields and Julia Drake were re-appointed to serve as Treasurer and Secretary, respectively. Terry Caniford made the motion; Bill Treuting seconded the motion.
5. The Board voted unanimously to accept and approve the Annual Assessment Report and Amendment of the Assessment Roll for the Collection of Assessments in 2014, as presented by Faizan Habib of Municap. Bob Gordon made the motion; Terry Caniford seconded the motion.
6. Henry Boeckmann of True North Management Group requested the Board to consider redeeming all of the existing CDA Bonds with a new issue that True North would own, with the intent to restructure the Bonds to provide lower payments until such time as the contemplated, eligible and affiliated parcels for CDA benefits are developed. The Board unanimously voted to agree in principle/concept to True North's proposal. Bill Treuting made the motion; Joe Jacobs seconded the motion.
7. Meeting adjourned at 7:50 p.m.